# Loogootee Community School Corp., IN Series 2026 First-Mortgage Bonds Rated 'A+'; Outlook Stable

**November 18, 2026**

- S&P Global Ratings assigned its 'AA+' long-term rating (based on credit enhancements) and 'A+' underlying rating to Loogootee School Building Corp., Indiana's approximately $5.3 million series 2026 ad valorem property-tax first-mortgage bonds, issued for Loogootee Community School Corp.
- At the same time, S&P Global Ratings affirmed its 'AA+' long-term enhanced rating and 'A+' underlying rating on the district's existing GO debt.
- The outlook is stable.

CHICAGO (S&P Global Ratings) Nov. 18, 2026--S&P Global Ratings today took the rating actions listed above.

The stable outlook reflects our view of the school corporation's willingness to make budgetary adjustments over the next two years either through voter-authorized revenue-raising efforts or by reducing costs to align with enrollment; it also reflects the school corporation's strong cash reserve position, which we believe will provide flexibility as it makes reductions.

We could lower the rating if further operational imbalances cause reserves to decline to a level no longer commensurate with that of similarly rated peers.

We could raise the rating if the school corporation achieves and sustains consecutive balanced operating results while improving its cash reserve position and seeing a strengthening in its underlying economy.

Primary Contact

**Kyron Smith**
Chicago
1-312-233-7065
kyron.smith
@spglobal.com

Secondary Contact

**Anna Uboytseva**
Salt Lake City
+ 1 (312) 233 7067
anna.uboytseva
@spglobal.com

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